

LIVING WATER *Flow Through Me*



MY LORD & MY GOD *Now and for the Future*

STEWARDSHIP DRIVE + CAPITAL CAMPAIGN • SAINT MARY MAGDALEN PARISH

CAMPAIGN GIFT CHART

Monthly	Yearly	3-Yr Pledge
\$ 6,944	\$ 83,333	\$250,000
\$ 5,556	\$ 66,667	\$200,000
\$ 4,167	\$ 50,000	\$150,000
\$ 3,333	\$ 40,000	\$120,000
\$ 2,500	\$ 30,000	\$ 90,000
\$ 2,083	\$ 25,000	\$ 75,000
\$ 1,667	\$ 20,000	\$ 60,000
\$ 1,250	\$ 15,000	\$ 45,000
\$ 1,000	\$ 12,000	\$ 36,000
\$ 833	\$ 10,000	\$ 30,000
\$ 700	\$ 8,400	\$ 25,200
\$ 600	\$ 7,200	\$ 21,600
\$ 500	\$ 6,000	\$ 18,000
\$ 400	\$ 4,800	\$ 14,400
\$ 300	\$ 3,600	\$ 10,800
\$ 250	\$ 3,000	\$ 9,000
\$ 200	\$ 2,400	\$ 7,200
\$ 150	\$ 1,800	\$ 5,400
\$ 100	\$ 1,200	\$ 3,600
\$ 75	\$ 900	\$ 2,700
\$ 50	\$ 600	\$ 1,800
\$ 25	\$ 300	\$ 900
\$ 20	\$ 240	\$ 720
\$ 10	\$ 120	\$ 360

All of us have been blessed differently and will give differently. We believe in equal sacrifice, not in equal gifts. We are all called to sacrifice equally! To start thinking about your sacrificial gift, do the following:

1. Find a 3-year gift that is manageable to you.
2. Consider praying, reaching, striving, and trying to go one or two levels higher: from the more comfortable level to the more sacrificial level, from the more comfortable gift to the more sacrificial gift.
3. Pray daily to the Holy Spirit to guide you in your decision.

Consider An Estate Gift

A great way to continue the mission of Jesus at SMM is to consider an estate gift or bequest. An estate gift lets you consider your present needs while assisting in SMM's future.

Here are some helpful ideas:

- Make a will. If you don't, the State of Washington has a pre-determined one for you.
- Think of SMM as one of your family members.
- Consider a residual: Remember SMM through a residual of 5%, 10%, 20%, or more of your estate.

MATCHING GIFTS

A matching gift is a program set up by companies and corporations as an employee benefit. After an employee donates to a nonprofit, they can submit a matching gift request to their employer, and the company will donate to that nonprofit.

- | | |
|-------------------|---------------|
| + Microsoft | + Wells Fargo |
| + Costco | + Boeing |
| + Alaska Airlines | + Starbucks |

Check with your employer for a Matching Funds Program which can match your gift.

O God, who have taught the hearts of the faithful by the light of the Holy Spirit, grant that in the same Spirit we may be truly wise and ever rejoice in his consolation. Through Christ our Lord. Amen.

Dear Brothers and Sisters in Christ:

Our parish began with faith, dedication, and passion. These same virtues lead to our church's recent renovation, the gym's building, and the prayer garden's creation. Today, God is writing a new chapter for Saint Mary Magdalen Parish. However, we must pray to know our part in God's grand design. So, I ask each parishioner in this critical time to pray: *Lord, what do You want me to do for Your parish?*

The **My Lord and My God: Now and for the Future** campaign is one effort, two parts: 1) The 2024 yearly stewardship drive for next year's parish operational expenses and 2) A three-year special capital campaign to raise \$5.5 million. Let the Holy Spirit inspire your responses. Individually and together, we are writing a new chapter in Saint Mary Magdalen's history!

With heartfelt gratitude and prayers,



Hans M. Olson

Rev. Hans M. Olson

CHAIRPERSONS: Ed & Shirley Miller, Marcia Neill, and Peter Nguyen



CHALLENGE • SOLUTION • CALL TO ACTION • FINANCIAL PLAN

Challenge - In the last eight years, with over 50% of funds needed for the gym and church construction, SMM obtained a \$5M loan from the Archdiocese. We still owe \$3.5M on the remaining twenty-five-year mortgage. The monthly payments are a substantial financial burden for our parish. Additionally, essential maintenance requires almost \$2M to provide a functioning campus.

Solution - We are engaging in a new capital campaign to repay our mortgage loan (thus saving almost a million in interest), and to fund essential capital projects (such as: replacing the school heating ventilation system, repairing the portables, and updating with mandated LED lighting). As a growing parish community of 3,000+ families (with thousands of users each week), our spaces must be well maintained in order to serve our 65-year-old parish well.

Call To Action - Jesus's call to build the Kingdom through the ages is our call at St. Mary Magdalen today. With God's help, let us answer His call so we may serve faithfully for years!

Financial Plan

Our plan to repay loans and meet current critical needs:

- Loan Repayment \$3,500,000
- School Heating System \$500,000
- Portable Classroom Upgrades \$500,000
- Campus LED Lighting \$150,000
- New Hall Exploratory Fund and more \$500,000

Stewardship

God's Call to an Abundant Life

There is a living sea called the **Sea of Galilee**. This sea takes in water at the northern end and gives away water at the southern end. The natural circulation keeps the water moving and fresh.

There is another sea, the **Dead Sea**. It takes in water, but it does not let go of it. There is no movement or circulation. The water is stagnant, putrid smelling, salty, and brown. It does not support life.

To have this abundant life Jesus calls us to, we must be receivers and givers. The more we receive, the more we are called to give. We are not called to be the Dead Sea; we are the Sea of Galilee. A sea full of abundance, where Jesus worked many miracles, even walking on the water.

Please prayerfully consider your pledge to the Yearly Stewardship Drive and the Special Capital Campaign.



"I came so they might have life and have it more abundantly."

John 10:10

OUR FINANCIAL GOALS

✝
CELEBRATION
\$1.5M

1ST GOAL:

Reduce Loan \$1,000,000
HVAC \$500,000
Celebration Goal Total \$1.5M

✝
CHALLENGE
\$3M

2ND GOAL:

Reduce Loan \$2,000,000
HVAC + Portables \$1,000,000
Building Upgrades
Challenge Goal Total \$3M

✝
CHALLENGE PLUS
\$4M

3RD GOAL:

Reduce Loan \$2,700,000
HVAC, Portables, \$1,300,000
+ LED Lighting
Challenge Plus Goal Total \$4M

✝
TRANSFORMATION
\$5.5M

4TH GOAL:

PAY OFF LOAN \$3,500,000
HVAC, Portables, \$2,000,000
LEDs, + Hall Exploration Fund
Transformation Goal Total \$5.5M

YEARLY STEWARDSHIP DRIVE

Cover Parish Expenses:

Administration, Liturgies, Sacramental Programs, Religious Education, Utilities, School Subsidies, Maintenance, Community Outreach, Salaries & Benefits, and more.

Goal for 2024 Budget: \$1.7M

Thank you for your continued support!

CAPITAL CAMPAIGN

My Lord and My God: Now and for the Future

Capital funds will be divided immediately 2/3 to loan repayment, 1/3 to new projects

1. Why is this called My Lord and My God - Stewardship and Capital Campaign?

My Lord and My God is one effort, two parts: our 2024 stewardship drive supporting SMM operational expenses (salaries, benefits, and maintenance) and our special capital campaign (with a 3-year pledge) to repay the loans (mortgage) on our new spaces and required upgrade projects.

2. How do we prioritize projects within each goal category?

In the January feasibility study, parishioners asked us to:

- 1) Repay our church loans (thereby saving \$950,000 in interest).
- 2) Address some needed projects around the campus.
- 3) Prepare SMM for future possibilities.

3. Do we intend to take on debt to complete these projects?

With your support, we do not intend to take on additional debt for these projects. Instead, projects will be completed in a fiscally prudent manner to maintain and improve the parish's financial stability.

4. How will funds be allocated?

As the capital campaign funds are donated, 2/3 will immediately go to loan repayment, and 1/3 will go to special projects fund.

5. How will we pledge to stewardship renewal and the capital campaign?

We will have one pledge card with two parts: a 2024 yearly stewardship pledge drive form and a 3-year capital campaign form. Each parishioner/family will be asked to prayerfully consider BOTH responses and complete a 2-part pledge card:

- 1) 2024 yearly stewardship drive pledge, and
- 2) The 3-year capital campaign pledge.

6. How critical is a 2024 Sunday stewardship pledge and increase?

The Covid crisis has left the country with some high inflation, which hopefully comes down. Seattle's 2023 inflation rate was 8.4%! This inflation rate has affected SMM as well.

Trying to be the best stewards of your donations, our 2023-24 budget will increase 6.1% to \$1.7M (less than Seattle's 8.4%).

7. What does the yearly Stewardship Drive support?

- All liturgies, sacraments, and sacramental programs (worship)
- 5-Day Education and School Subsidies, and Religious Formation (word)
- Service and community outreach (service) to those inside and outside the parish
- Community events and outreach (community)
- Administration – Salaries and benefits
- Buildings and Grounds – Maintenance, utilities, etc.

FREQUENTLY ASKED QUESTIONS